



Cue Energy Resources Limited

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20 Bond Street
Sydney NSW 2000

DATE : 28 February 2006

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FROM : Andrew Knox

RE : **Expiry of Placement Authority**

Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Andrew Knox'.

Andrew M Knox
Public Officer



Cue Energy Resources Limited

A.B.N. 45 066 383 97

RELEASE

Expiry of Placement Authority

At the Annual General Meeting of the Company in November 2005 approval was obtained from shareholders to place up to 100 million shares in the Company within three months of the approval.

The Company advises that this authority has now lapsed.

Any queries regarding the announcement should be directed to the Company on (03) 9670 8668 or email mail@cuenrg.com.au.

A handwritten signature in black ink that reads "Andrew Knox".

Andrew Knox
Public Officer

28 February 2006